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**NEW QUESTION: 1**
Which statement is correct about how if-then rules are processed during an inferencing session?

**A.** Rules are evaluated in the order in which they were added to the ruleset.
**B.** The effective date set for a rule can take it out of consideration for evaluation.
**C.** Rules with multiple IF conditions receive higher priority during evaluation.
**D.** A particular rule can be fired only once in an inferencing session.
**E.** A priority setting of 1 will cause the rule to fire during each inferencing session.
**Answer: A**

**NEW QUESTION: 2**
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**Answer: B**

**NEW QUESTION: 3**
Los Angeles Lumber Company (LALC) is considering a project with a cost of $1,000 at time = 0 and inflows of $300 at the end of Years 1 - 5. LALC's cost of capital is 10 percent. What is the project's modified IRR (MIRR)?
**A.** 18.3%
**B.** 15.2%
**C.** 10.0%
**D.** 20.7%
**E.** 12.9%
**Answer: E**
Explanation:
Explanation/Reference:
Explanation:
Tabular/Numerical solution:
TV = $300(FVIFA(10%,5)) = $300(6.1051) = $1,831.53.
$1,000 = TV/(1 + MIRR)

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$1,000 = $1,831.53/(1 + MIRR)